

SNAPSHOT of HOME Program Performance--As of 06/30/11
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

| Category | PJ | State Average | State Rank | Nat'l Average | Nat'l Ranking (Percentile):* | | |
|--|----------|---------------|------------|---------------|------------------------------|---------|---------|
| | | | | | Group | B | Overall |
| Program Progress: | | | | PJs in State: | 20 | | |
| % of Funds Committed | 90.98 % | 89.95 % | 14 | 92.63 % | 32 | 33 | |
| % of Funds Disbursed | 87.06 % | 83.88 % | 12 | 86.67 % | 43 | 45 | |
| Leveraging Ratio for Rental Activities | 6.79 | 3.3 | 1 | 5.03 | 100 | 100 | |
| % of Completed Rental Disbursements to All Rental Commitments*** | 92.56 % | 96.50 % | 18 | 88.14 % | 32 | 31 | |
| % of Completed CHDO Disbursements to All CHDO Reservations*** | 80.67 % | 76.51 % | 12 | 76.19 % | 57 | 56 | |
| Low-Income Benefit: | | | | | | | |
| % of 0-50% AMI Renters to All Renters | 88.35 % | 86.75 % | 6 | 81.48 % | 67 | 63 | |
| % of 0-30% AMI Renters to All Renters*** | 42.86 % | 51.99 % | 14 | 45.62 % | 42 | 43 | |
| Lease-Up: | | | | | | | |
| % of Occupied Rental Units to All Completed Rental Units*** | 97.14 % | 97.05 % | 10 | 96.17 % | 35 | 36 | |
| Overall Ranking: | | | In State: | 8 / 20 | Nationally: | 60 | 63 |
| HOME Cost Per Unit and Number of Completed Units: | | | | | | | |
| Rental Unit | \$23,593 | \$28,394 | | \$28,750 | 455 Units | 30.80 % | |
| Homebuyer Unit | \$9,567 | \$17,762 | | \$15,714 | 916 Units | 62.10 % | |
| Homeowner-Rehab Unit | \$20,220 | \$22,901 | | \$21,140 | 49 Units | 3.30 % | |
| TBRA Unit | \$7,523 | \$5,452 | | \$3,230 | 55 Units | 3.70 % | |

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (287 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Grand Rapids MI

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

| | Rental | Homebuyer | Homeowner |
|--------------------|-----------|-----------|-----------|
| PJ: | \$98,920 | \$76,778 | \$21,169 |
| State:* | \$83,925 | \$74,767 | \$19,640 |
| National:** | \$103,194 | \$78,960 | \$24,147 |

CHDO Operating Expenses:
(% of allocation)

| | |
|----------------------|---|
| PJ: | 4.6 % |
| National Avg: | 1.2 % |

R.S. Means Cost Index: 0.82

| | Rental % | Homebuyer % | Homeowner % | TBRA % |
|--|--|--|--|---|
| RACE: | | | | |
| White: | 42.1 | 28.1 | 66.7 | 100.0 |
| Black/African American: | 43.9 | 34.6 | 25.0 | 0.0 |
| Asian: | 0.5 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native: | 1.8 | 0.1 | 0.0 | 0.0 |
| Native Hawaiian/Pacific Islander: | 0.2 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native and White: | 0.2 | 0.0 | 0.0 | 0.0 |
| Asian and White: | 0.0 | 0.1 | 0.0 | 0.0 |
| Black/African American and White: | 0.0 | 0.3 | 2.1 | 0.0 |
| American Indian/Alaska Native and Black: | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Multi Racial: | 0.2 | 0.0 | 0.0 | 0.0 |
| Asian/Pacific Islander: | 0.0 | 0.0 | 0.0 | 0.0 |

ETHNICITY:

| | | | | |
|----------|--|--|---|---|
| Hispanic | 11.0 | 36.8 | 6.3 | 0.0 |
|----------|--|--|---|---|

HOUSEHOLD SIZE:

| | | | | |
|--------------------|--|--|--|---|
| 1 Person: | 43.9 | 27.4 | 35.4 | 100.0 |
| 2 Persons: | 21.8 | 19.4 | 37.5 | 0.0 |
| 3 Persons: | 16.4 | 23.0 | 4.2 | 0.0 |
| 4 Persons: | 10.4 | 17.3 | 8.3 | 0.0 |
| 5 Persons: | 6.1 | 8.6 | 10.4 | 0.0 |
| 6 Persons: | 0.7 | 2.6 | 4.2 | 0.0 |
| 7 Persons: | 0.5 | 1.1 | 0.0 | 0.0 |
| 8 or more Persons: | 0.2 | 0.7 | 0.0 | 0.0 |

HOUSEHOLD TYPE:

| | | | | |
|------------------------|--|--|--|---|
| Single/Non-Elderly: | 44.6 | 29.3 | 16.7 | 100.0 |
| Elderly: | 8.3 | 1.0 | 37.5 | 0.0 |
| Related/Single Parent: | 27.7 | 31.1 | 20.8 | 0.0 |
| Related/Two Parent: | 7.9 | 31.0 | 12.5 | 0.0 |
| Other: | 11.3 | 7.3 | 8.3 | 0.0 |

SUPPLEMENTAL RENTAL ASSISTANCE:

| | | |
|----------------|--|--|
| Section 8: | 27.5 | 0.2 [#] |
| HOME TBRA: | 0.2 | |
| Other: | 5.6 | |
| No Assistance: | 66.7 | |

of Section 504 Compliant Units / Completed Units Since 2001 120

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Grand Rapids State: MI Group Rank: 60
 (Percentile)
 State Rank: 8 / 20 PJs Overall Rank: 63
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

| FACTOR | DESCRIPTION | THRESHOLD* | PJ RESULTS | RED FLAG |
|-------------------------------------|---|------------|--------------|----------|
| 4 | % OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS | < 85.50% | 92.56 | |
| 5 | % OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS | < 60.40% | 80.67 | |
| 6 | % OF RENTERS BELOW 50% OF AREA MEDIAN INCOME | < 70%** | 88.35 | |
| 8 | % OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS | < 92.15% | 97.14 | |
| "ALLOCATION-YEARS" NOT DISBURSED*** | | > 2.980 | 2.45 | |

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2006 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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